Panel III: Economic Exchange and Development Cooperation

[PAPER 1]

Startup Ecosystem in Korea

by Song-Kyoo “Amang” Kim

Abstract

This case study is targeted at understanding the startup ecosystem in Korea and addresses the challenges faced by Startup Alliance Korea, non-profit organization to build up the startup ecosystem in Korea. The organization has been initiated by the Korean government and financially supported Naver with 10M budget for the next 5 years since year 2013. This study is focused to examine the related dilemmas and to evaluate the core strategies of building up the Korean startup ecosystem for the startup companies based on Korea.

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is involved in IT industries more than 10 years. Dr. Kim has received his master degree of computer engineering on 1999 and Ph.D. of operations research on 2002 from Florida Institute of Technology. He is the author of more than 20 operations research papers focused on stochastic modeling, systematic innovations and patents. He had been the project leader of several 6 Sigma and TRIZ projects mainly focused on the mobile industry.